| SEC Form 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APPROVAL |
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| 16 | OMB Number: | | | | | | | | | |
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| | Estimated average b | urden | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

| Check this box if no longer subject to | |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Baker Christopher J. | | | | uer Name and Tick <u>X Energy Ser</u> KE] | 0 | | (Check | tionship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner Officer (give title Other (speci | | |
|---|--|---------------------------|----------------|---|------------------|--------------------------|------------------------|--|--------------------|-----------|
| (Last) 1415 LOUISIA | (First) ANA STREE | (Middle) T, SUITE 2900 | | te of Earliest Transi 8/2020 | action (Month/ | Day/Year) | X | below) | below t and CEO | |
| (Street) HOUSTON (City) | TX (State) | 77002 (Zip) | 4. If <i>P</i> | Amendment, Date o | f Original Filed | (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Grou Form filed by On Form filed by Mo Person | e Reporting Per | son |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac | | | | 2A. Deemed | 3. | 4. Securities Acquired (| A) or | 5. Amount of | 6. Ownership | 7. Nature |

| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | | ction Disposed Of (D) (Instr. 3, 4 Instr. 5) | | | . 3, 4 and | Securities Beneficially Owned Following Reported | (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
|--------------|--------------------------|---|---------------------|---|--------|---------------------|------------|---|-----------------------------------|--|
| | | | Code | v | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common stock | 07/28/2020 | | A ⁽¹⁾⁽²⁾ | | 73,269 | A | (1) | 73,269 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | - | | | | - | | | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. On July 28, 2020, pursuant to the Agreement and Plan of Merger, dated May 3, 2020 (the "Merger Agreement"), by and among Quintana Energy Services Inc. ("QES"), KLX Energy Services Holdings, Inc. ("KLXE"), Krypton Intermediate LLC, and Kypton Merger Sub Inc. ("Merger Sub"), Merger Sub merged with and into QES (the "Merger"), with QES surviving the Merger as the wholly owned subsidiary of KLXE. Pursuant to the Merger Agreement, at the effective time of the Merger, (i) each share of QES common stock issued and outstanding immediately prior to the effective time of the Merger and (ii) each outstanding QES phantom unit, in each case, was converted into, and became exchangeable for, 0.0969 shares of KLXE common stock. On July 27, 2020 (the last trading day prior to consummation of the Merger and KLXE's 1-for-5 reverse stock split), the closing price of one share of KLXE common stock was \$2.00 and the closing price of one share of QES common stock was \$0.93.

2. Pursuant to the Merger Agreement, at the effective time of the Merger, each outstanding QES restricted stock unit or performance share unit award was cancelled and converted into a KLXE restricted stock unit award based on an exchange ratio of 0.0969. Each KLXE restricted stock unit represents the contingent right to receive one share of KLXE common stock following vesting, so long as the reporting person remains continuously employed by, or continuously provides services to, KLXE or an affiliate of KLXE, as applicable, through each applicable vesting date. The number shown does not include any portion of a KLXE restricted stock unit award that, pursuant to the Merger Agreement, will be settled in cash rather than shares of KLXE common stock.

Remarks:

/s/ Max L. Bouthillette, attorney-in-fact

07/28/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.