## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> $\underline{Porter\ Stuart\ D}$			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>KLX Energy Services Holdings, Inc.</u> [ KLXE ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last) 185 DARTMO	(First) UTH STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2023	Officer (give title Other (specify below) below)			
7TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person			
(Street) BOSTON	МА	02116		X Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/15/2023		J <sup>(1)</sup>		26,676	D	(1)	1,601,911 <sup>(1)</sup>	Ι	See footnotes <sup>(2)</sup> (4)(5)
Common Stock								630,457 <sup>(1)</sup>	Ι	See footnotes <sup>(3)</sup> (4)(5)

		Tab	le II - Derivati (e.g., pu					ired, Disp options, d	,				d		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)			vative rities lired r osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person\*

Porter Stuar	<u>t D</u>								
(Last)	(First)	(Middle)							
185 DARTMOUTH STREET									
7TH FLOOR									
(Street)									
BOSTON	MA	02116							
(City)	(State)	(Zip)							
1. Name and Addr	ess of Reporting Per	son*							
Denham Ca	<u>pital Managem</u>	ent GP LLC							
(Last)	(First)	(Middle)							
185 DARTMOUTH STREET									
7TH FLOOR									
,									
(Street) BOSTON	МА	02116							

OMB APPROVAL

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(City)	(State)	(Zip)						
1. Name and Address Denham Capita	of Reporting Person <sup>*</sup> al Management I	<u>_P</u>						
(Last) 185 DARTMOUT 7TH FLOOR	(First) H STREET	(Middle)						
(Street) BOSTON	МА	02116						
(City)	(State)	(Zip)						
1. Name and Address Denham IV Co	of Reporting Person <sup>*</sup> ntinuation GP L	<u>LC</u>						
(Last) 185 DARTMOUT 7TH FLOOR	(First) H STREET	(Middle)						
(Street) BOSTON	МА	02116						
(City)	(State)	(Zip)						
	1. Name and Address of Reporting Person <sup>*</sup> Denham IV Continuation Fund GP LP							
(Last) 185 DARTMOUT 7TH FLOOR	(First) H STREET	(Middle)						
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address Denham IV Co	of Reporting Person <sup>*</sup> ntinuation Fund	LP						
(Last) 185 DARTMOUT 7TH FLOOR	(First) H STREET	(Middle)						
(Street) BOSTON	МА	02116						
(City)	(State)	(Zip)						
1. Name and Address Greene's Invest	of Reporting Person <sup>*</sup> E <u>ment Holdings I</u>	LLC						
(Last) 185 DARTMOUT 7TH FLOOR	(First) H STREET	(Middle)						
(Street) BOSTON	MA	02116						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> Greene's Holding Corp								
(Last) 185 DARTMOUT 7TH FLOOR	(First) H STREET	(Middle)						

(Street) BOSTON	MA	02116
(City)	(State)	(Zip)

## Explanation of Responses:

1. On June 15, 2023, Greene's Holding Corporation ("GHC") made an in-kind distribution of an aggregate 124,995 shares, including 98,319 shares that were distributed to Greene's Investment Holdings LLC ("GIH"), which transfer was exempt from Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") pursuant to Rule 16a-13 thereunder.

2. These shares are held directly by GHC.

3. These shares are held directly by GIH.

4. GIH is the majority owner of GHC. Denham IV Continuation Fund LP ("Denham IV Fund") is the sole owner of GIH. Denham IV Continuation Fund GP LP ("Denham IV Fund GP") is the general partner of Denham IV Fund. Denham IV Continuation GP LLC ("Denham IV GP") is the general partner of Denham IV Fund GP. Denham Capital Management LP ("DCM") serves as investment adviser to Denham IV Fund. Denham Capital Management GP LLC ("DCM GP") is the general partner of DCM. Stuart D. Porter is the sole owner of DCM GP and the controlling member of Denham IV GP, and serves as Chief Executive Officer and Chief Investment Officer of DCM.

5. Because of the relationship among GHC, GIH, Denham IV Fund, Denham IV GP, Denham IV GP, DCM, DCM GP and Mr. Porter (collectively, the "Reporting Persons"), each of the Reporting Persons may be deemed to be the beneficial owner of shares held directly by GHC, and each of GIH, Denham IV Fund, Denham IV Fund GP, Denham IV GP, DCM, DCM GP and Mr. Porter may be deemed to be the beneficial owner of shares held directly by GHL. Each of the Reporting Persons disclaims beneficial ownership of these securities in excess of its or his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 of the Exchange Act, or for any other purpose.

/s/ Stuart D. Porter	07/07/2023
<u>Denham Capital Management</u> <u>GP LLC, By: /s/ Anthony</u> <u>Fiore, Chief Legal Officer</u>	<u>07/07/2023</u>
<u>Denham Capital Management</u> <u>LP, By: /s/ Anthony Fiore,</u> <u>Chief Legal Officer</u>	<u>07/07/2023</u>
Denham IV Continuation GP LLC, By: /s/ Anthony Fiore, Managing Director	<u>07/07/2023</u>
Denham IV Continuation Fund GP LP, By: Denham IV Continuation GP LLC, its General Partner, By: /s/ Anthony Fiore, Managing Director	<u>07/07/2023</u>
Denham IV Continuation Fund LP, By: Denham IV Continuation Fund GP LP, its General Partner, By: Denham IV Continuation GP LLC, its General Partner, By: /s/ Anthony Fiore, Managing Director	<u>07/07/2023</u>
<u>Greene's Investment Holdings</u> <u>LLC, By: /s/ Cody Nicholson,</u> <u>Secretary</u>	<u>07/07/2023</u>
<u>Greene's Holding</u> <u>Corporation, By: /s/ Steven</u> <u>Smith, Director</u>	<u>07/07/2023</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.