SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre		Person*	2. Issuer Name and Ticker or Trading Symbol Quintana Energy Services Inc. [QES]		ationship of Reporting Pe k all applicable)	erson(s) to Issuer			
Baker Christ	<u>opner J.</u>			X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2020	- x	Officer (give title below)	Other (specify below)			
1415 LOUISIANA STREET, SUITE 2900					See Remarks				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Ind Line)	ividual or Joint/Group Fili	ng (Check Applicable			
HOUSTON	TX	77002		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)	—		Form filed by More th Person	an One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common stock	03/06/2020	03/06/2020	М		54,254	Α	\$2.23 ⁽¹⁾	232,485	D	
Common stock	03/06/2020	03/06/2020	F		20,386 ⁽²⁾	D	\$2.23	212,099	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Units	(1)	03/06/2020		М			0	(3)	(3)	Common stock	0.0	(1)	108,507 ⁽⁴⁾	D	

Explanation of Responses:

1. Each phantom unit represented the right to receive one share of QES common stock upon settlement.

2. Represents shares of common stock in QES withheld to satisfy the Reporting Person's tax liability arising from the settlement of phantom units previously granted to him.

3. 54,254 phantom units were settled on March 6, 2020.

4. The remaining 54,253 phantom units are scheduled to vest in February 2021. Vested phantom units will be settled within 60 days of the applicable vesting date.

Remarks:

President and Chief Executive Officer

/s/ Max L. Bouthillette, attorney-in-fact

03/09/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.