(Street) HOUSTON

TX

77041

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5

	ion 1(b).	iue. See		Filed	pursua	nt to S	ection	16(a)	of the S	ecuriti	ies Exchang	e Act	t of 193	34			nours	per r	esponse:	0.5
1. Name and Address of Reporting Person*					2. Iss	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5								(Che		ionship all appl	icable)	Reporting Person(s) to Iss ole)		
(Last) (First) (Middle) 5510 CLARA RD.				3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020									•		r (give title		_	(specify		
(Street) HOUSTON TX 77041					4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City)	(St		Zip)											4						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				tion	ion 2A. Deemed Execution Date,			3. 4. Securities			s Acquired (A) or of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirec Beneficia Ownershi	
					(WOII	(v.i.iiDay/1Cal)		Code	v	Amount	(4	(A) or (D)		Repor		tion(s)			(Instr. 4)	
Common stock			07/28/2	2020				D ⁽¹⁾		9,494,30	6	D	(1)(2)			0		D ⁽³⁾		
		Tal									osed of, convertib				<i>y</i> O	wned	i	_		
1. Title of Derivative Security (Instr. 3)	e of 2. 3. Transaction 3A. Dear ative Conversion Date Execution rity or Exercise (Month/Day/Year) if any		emed	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Detrivative Security (Instr. 3 and 4)		ti 8	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefic Owners (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nur of	ount mber ares						
ı	nd Address of <u>Holdco</u> I	f Reporting Person* LLC																		
(Last) 5510 CL	ARA RD.	(First)	(Mic	ddle)																
(Street)	ON	TX	770)41		_														
(City)		(State)	(Zip)																
	nd Address of Well Co	f Reporting Person* Inc.																		
(Last) 5510 CL	ARA RD.	(First)	(Mic	ddle)																
(Street)	ON	TX	77()41		_														
(City) (State) (Zip)																				
	Address of Assets U	f Reporting Person* I <mark>K Ltd</mark>																		
(Last) 5510 CL	ARA RD.	(First)	(Mic	ddle)																

(City)	(State)	(Zip)
1. Name and Address Archer Ltd	of Reporting Person*	
(Last) 5510 CLARA RD.	(First)	(Middle)
(Street) HOUSTON	TX	77041
(City)	(State)	(Zip)

Explanation of Responses:

- 1. On July 28, 2020, pursuant to the Agreement and Plan of Merger, dated May 3, 2020 (the "Merger Agreement"), by and among Quintana Energy Services Inc. ("QES"), KLX Energy Services Holdings, Inc. ("KLXE"), Krypton Intermediate LLC, and Kypton Merger Sub Inc. ("Merger Sub"), Merger Sub merged with and into QES (the "Merger"), with QES surviving the Merger as the wholly owned subsidiary of KLXE.
- 2. Pursuant to the Merger Agreement, at the effective time of the Merger, each share of QES's common stock issued and outstanding immediately prior to the effective time of the Merger, was converted into, and became exchangeable for, 0.0969 shares of KLXE common stock. On July 27, 2020 (the last trading day prior to consummation of the Merger and KLXE's 1-for-5 reverse stock split), the closing price of one share of KLXE common stock was \$2.00.
- 3. These shares are directly held by Archer Holdco LLC, a wholly-owned subsidiary of Archer Well Company Inc., which is a wholly-owned subsidiary of Archer Assets UK Limited, which is a wholly-owned subsidiary of Archer Limited. Each of Archer Well Company Inc., Archer Assets UK Limited and Archer Limited may be deemed indirect beneficial owners of the reported securities.

Remarks

Each of Dag Skindlo and Gunnar Eliassen serves on the board of directors of the Issuer as a representative of the reporting person. As a result, such reporting persons may be deemed a director by deputization for purposes of Section 16 of the Exchange Act. Each reporting person disclaims beneficial ownership of all the shares reported in this Form 4 except to the extent of such reporting person's respective pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

/s/ Max L. Bouthillette, attorney-in-fact for Archer Holdco LLC	07/28/2020
/s/ Max L. Bouthillette, attorney-in-fact for Archer Well Company Inc.	07/28/2020
/s/ Max L. Bouthillette, attorney-in-fact for Archer Assets UK Limited	07/28/2020
/s/ Max L. Bouthillette, attorney-in-fact for Archer Limited	07/28/2020
** Signature of Reporting Person	Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.