

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>KLX Energy Services Holdings, Inc.</u>		2 Issuer's employer identification number (EIN) <u>36-4904146</u>	
3 Name of contact for additional information <u>Erika Romagnino</u>	4 Telephone No. of contact <u>561.273.7154</u>	5 Email address of contact <u>erika.romagnino@klxenergy.com</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>1300 Corporate Center Way</u>		7 City, town, or post office, state, and ZIP code of contact <u>Wellington, FL 33414</u>	
8 Date of action <u>July 28, 2020</u>		9 Classification and description <u>Reverse Stock Split</u>	
10 CUSIP number <u>48253L106</u>	11 Serial number(s) <u>N/A</u>	12 Ticker symbol <u>KLXE</u>	13 Account number(s) <u>N/A</u>

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On July 28, 2020 KLX Energy Services Holdings, Inc. ("KLXE") has engaged in a reverse stock split.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A holder's aggregate tax basis in the shares of KLXE Common Stock received pursuant to the reverse stock split will equal the aggregate tax basis of the KLXE Common Stock surrendered (excluding any portion of such basis that is allocated to any fractional share of KLXE Common Stock).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See question 15 above.

