

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Lehner Keefer McGovern</u>  (Last) (First) (Middle) 3040 POST OAK BOULEVARD, 15TH FLOOR  (Street) HOUSTON TX 77056  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KLX Energy Services Holdings, Inc. [ KLXE ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	02/09/2021		M		5,228	A	(1)	87,278 <sup>(3)</sup>	D	
Common stock	02/09/2021		D		5,228	D	\$12.47	82,050 <sup>(3)</sup>	D	
Common stock	02/09/2022		M		5,228	A	(1)	87,278 <sup>(3)</sup>	D	
Common stock	02/09/2022		D		5,228	D	\$5.12	82,050 <sup>(3)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
RSU (cash-settled)	(1)	07/28/2020		A		14,172		(2)	(2)	Common stock	14,172	\$0.00	14,172	D	
RSU (cash-settled)	(1)	02/09/2021		M		5,228		(2)	(2)	Common stock	5,228	\$0.00	8,944	D	
RSU (cash-settled)	(1)	02/09/2022		M		5,228		(2)	(2)	Common stock	5,228	\$0.00	3,716	D	

**Explanation of Responses:**

- Each RSU (cash-settled) represents the economic equivalent of one share of common stock, settleable solely in cash.
- The RSUs (cash-settled) vested or will vest on the following schedule: 5,228 units on 2/9/2021, 5,228 units on 2/9/22, and 3,716 units on 2/9/23.
- The Column 5 tally is based on the number of shares reported as beneficially owned in the reporting person's most recently filed Form 4.

**Remarks:**

Executive Vice President and Chief Financial Officer This Form 4 is being filed solely to report certain settled or outstanding legacy cash-settled RSUs that were converted in connection with the Company's 2020 acquisition of Quintana Energy Services, Inc.

/s/ Max L. Bouthillette,  
attorney-in-fact

04/18/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.