FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |
| houre per reenonce:      | 0.5 |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Stanford Geoffrey C   |   |  |   | 2. Issuer Name and Ticker or Trading Symbol Quintana Energy Services Inc. [ "QES" ] |   |  |                  |  |               |   | lationship of<br>ck all applica<br>Director | ble)  | ) Perso  | 10% Ow                                     | Owner  |   |       |
|--|---|--|---|---|---|--|------------------|--|---------------|---|---|---|--|--|--|---|-------|
| (Last) (First) (Middle) 1415 LOUISIANA STREET, SUITE 2900  |   |  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020 |  |                  |  |               |   |   |   | below)   | Officer (give title below)  See R          |  | Other (s<br>below)                      | респу |
| (Street) HOUSTO (City)   | N TX  |  | 77002<br>Zip)   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |                  |  |               |   | 6. Ind<br>Line)                             |   |  |  |  |   |       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |   |   |  |                  |  |               |   |   |   |  |  |  |   |       |
| 1. Title of Security (Instr. 3) 2. Trans<br>Date   |   |  | 2. Transa<br>Date   | <u> </u>  |   | 3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 Code (Instr. 8) |                  |  | (A) or        | or 5. Amoun   |   | Form:   | Direct<br>Indirect<br>str. 4)  | 7. Nature of Indirect Beneficial Ownership |  |   |       |
|  |   |  |   |   |   | Code   | v                | Amount   | (A) or<br>(D) | Price   | Transactio                                  |   |  |  | (Instr. 4)   |   |       |
| Common stock   |   |  | 07/28/  | 2020  |   |  | D <sup>(1)</sup> |  | 43,878 D      |   | (1)   | 0   | 0  |  | D  |   |       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |   |   |  |                  |  |               |   |   |   |  |  |  |   |       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | ate, Tra  | nsaction<br>de (Instr                                       |  |                  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |               | 7. Title an<br>of Securit<br>Underlyin<br>Derivative<br>(Instr. 3 a | ies<br>g<br>Security                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transact | e<br>es<br>ally<br>g                       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |       |
|  |   |  |   | Co  | de V  | (A)  | (D)              | Date<br>Exercis  | sable         | Expiration<br>Date  | Title                                       | Amount<br>or<br>Number<br>of<br>Shares              |  | (Instr. 4)                                 |  |   |       |
| Restricted<br>Stock Unit   | (2)   | 07/28/2020                                 |   | I   | )   |  | 27,233           | (2)  | )             | (2)   | Common<br>Stock                             | 27,233  | (2)  | 0  |  | D                                       |       |

## **Explanation of Responses:**

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07/28/2020

07/28/2020

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Share Unit Performance Share Unit

1. On July 28, 2020, pursuant to the Agreement and Plan of Merger, dated May 3, 2020 (the "Merger Agreement"), by and among Quintana Energy Services Inc. ("QES"), KLX Energy Services Holdings, Inc. ("KLXE"), Krypton Intermediate LLC, and Kypton Merger Sub Inc. ("Merger Sub"), Merger Sub merged with and into QES (the "Merger"), with QES surviving the Merger as the wholly owned subsidiary of KLXE. Pursuant to the Merger Agreement, at the effective time of the Merger, each share of QES's common stock was converted into, and became exchangeable for, 0.0969 shares of KLXE common stock. On July 27, 2020 (the last trading day prior to consummation of the Merger and KLXE's 1-for-5 reverse stock split), the closing price of one share of KLXE common stock was \$2.00 and the closing price of one share of QES common stock was \$0.93.

30,350

(3)(4)

(3)(4)

- 2. Pursuant to the Merger Agreement, at the effective time of the Merger, each outstanding QES restricted stock unit award subject to time-based vesting was cancelled and converted into a KLXE restricted stock unit award equal to the number of outstanding QES restricted stock units multiplied by 0.0969. The KLXE restricted stock unit award will otherwise continue on the same terms and conditions as were applicable to the QES restricted stock unit award.
- 3. Pursuant to the Merger Agreement, at the effective time of the Merger, each outstanding QES performance share unit award was cancelled and converted into a KLXE restricted stock unit award equal to the number of outstanding QES performance share units that were earned based on actual achievement of the applicable performance goals in accordance with the Merger Agreement multiplied by 0.0969.
- 4. (Continued from Footnote 3) With respect to such KLXE restricted stock unit award, the portion based on a QES performance share unit award granted in 2019 determined to have been earned based on discretionary performance goals and the portion based on a QES performance share unit award granted in 2020 subject to a strategic performance goals, in each case, will be settled in cash following the vesting of such KLXE restricted stock unit. The KLXE restricted stock unit award will otherwise continue on the same terms and conditions as were applicable to the QES performance share unit award (other than any performance-based vesting conditions).

Vice President and Chief Accounting Officer

/s/ Max L. Bouthillette, 07/28/2020 attorney-in-fact

\*\* Signature of Reporting Person Date

Commo

Stock

Commo Stock

24,600

30,350

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(3)(4)

30.350

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D

D

(3)(4)

(3)(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

D

24,600

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.